



DTE's Strong Governance Already Includes the Ability to Call Special Meetings



DTE's current 25% threshold to call a special meeting is **most common in the market**



We were **deliberate and thoughtful in determining the 25% threshold**

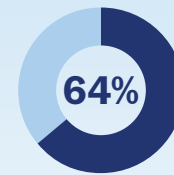
- allows shareholders a meaningful voice
- mitigates the potential for misuse by a small minority of shareholders who may be pursuing narrow, short-term interests



Our current special meeting provision **balances access and meaningful holding duration**

- The one-year holding requirement ensures that topics which merit the unusual step of convening a meeting are concerns significant to longer-term shareholders
- Lowering the special meeting **threshold to 10% would allow a single DTE shareholder to utilize the provision**

Our special shareholder meeting provision is consistent with other companies of similar size



of the S&P 500 have a special meeting provision

of those, **more than 22%** have a 25% threshold

next most common threshold is **50%**

only **11%** have 10%

Source: Factset, as of 8/31/21

Existing Governance Provisions Provide Many Opportunities to Address Critical Issues



Directors regularly participate in our robust and ongoing shareholder engagement program



In 2021 we engaged with holders representing 46% of outstanding shares



Michigan state law affords additional protections requiring shareholder approval for major corporate actions¹

¹ See pertinent sections of Michigan Corporate Law: MCL 450.1703a, MCL 450.1753, MCL 450.1754, MCL 450.1804 and MCL 450.1611.

The board of directors recommends a vote against the lower 10% special shareholder meeting threshold proposal

DTE's Board thoroughly and deliberately considered the request and is confident that the current 25% provision best serves the Company and its shareholders. We will continue to seek shareholder feedback and insight as part of regular review of this and other governance structural best practices.